

## **First National Bank of Fort Pierre, South Dakota Announces Agreement to Acquire Wyoming Bank & Trust**

**Fort Pierre, SD – May 16, 2025**

First National Bank of Fort Pierre, SD is proud to announce that it has entered into a definitive agreement to acquire Wyoming Bank & Trust with branches located in Cheyenne and Burns, WY. The acquired branches will operate under the name of First Wyoming Bank & Trust Branch of First National Bank. First National Bank currently maintains 16 locations in South Dakota and Colorado. The acquisition is subject to customary regulatory approvals [and is expected to close in the third quarter of 2025].

“By joining our two well-established community banks, we will be able to better serve the growing market in the Rocky Mountain region,” said Craig Davis, President of First National Bank. “Wyoming Bank & Trust shares our same commitment to strengthen the financial wellness of our communities, and we are excited to partner with them to further deliver on that goal.”

“This partnership enhances our ability to support our customers and offers new opportunities for our team members,” said Jeff Wallace, President of Wyoming Bank & Trust. “We remain dedicated to operating as a true community bank with personalized local service at the core of everything we do.”

Olsen Palmer LLC acted as financial advisor to Wyoming Bank & Trust and Godfrey & Kahn, S.C. served as its legal advisor on the transaction. Woods Fuller Shultz & Smith P.C. acted as legal advisor to First National Bank.

### **About First National Bank Fort Pierre, SD**

First National Bank is a family-owned business, commencing operations in 1934 in Pierre, SD. Our banking professionals live and work in the communities we serve and our lending decisions are always made locally. We’re proud to offer customized banking services and innovative products in our branches, online and from mobile devices. First National Bank provides a full range of commercial banking and consumer banking products and services, including mortgage and personal loans, internet banking and bill pay, mobile banking and mobile payment solutions. More information about First National Bank is available at <https://www.firstnationalbanks.bank/co-sd/>.

### **About Wyoming Bank & Trust**

Wyoming Bank & Trust has been serving its communities for over 105 years with a wide range of services and a dedication to personal one-on-one service. Founded in 1919, Wyoming Bank & Trust has two branch locations including its main office in Cheyenne and its original branch in Burns. Wyoming Bank & Trust has also developed into one of the premier Wyoming-based banks offering personal and corporate trust services. From personal and business accounts, lending, and services to their experienced Mortgage, Trust and Investment teams; Wyoming Bank & Trust is ready to help

its customers succeed. More information about Wyoming Bank & Trust is available at <https://www.wyomingbank.bank/>.

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